



2006 Annual Report

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IN 2006, ISC EXPANDED our work in the Balkans with a new program to help Serbians become more effective advocates for their communities. Our work in China took shape as we designed a program to engage businesses, local government and communities in reversing environmental degradation and move toward sustainable growth.

And, after hurricanes devastated the U.S. Gulf Coast in the late summer and fall of 2005, ISC reached out to the community of Moss Point, Mississippi, which asked for help, not just to recover, but to plan for a new future.

Finally, we assumed management of the Leadership for A Changing World program when our longtime partner, the Advocacy Institute, chose to merge with us in October 2006. In many ways, the institute set the standard for training advocates and for nurturing leaders in the United States and around the world. It is a legacy we proudly continue through ISC's new Advocacy and Leadership Center, based in Washington, DC.

CHINA Working with communities, businesses, and government to reverse environmental degradation and climate change.

MACEDONIA Helping citizens shape the future of their country through support for nonprofits advancing such issues as Roma rights and women's health.

RUSSIA Helping communities clean up pollution and reap savings through energy efficiency, working with our partner, the Fund for Sustainable Development.

SERBIA Engaging citizens, including young people, in advocacy efforts that are making their communities stronger.

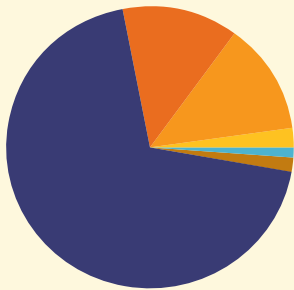
UKRAINE Strengthening the vital role of the nonprofit sector in representing and serving citizens.

UNITED STATES Helping Gulf Coast communities rebuild after Hurricane Katrina, and shaping a sustainability agenda for New England.

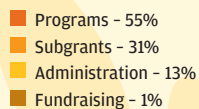
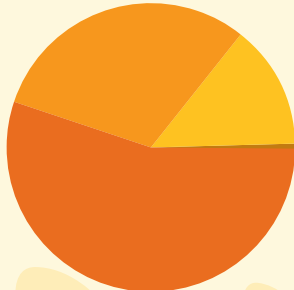
FY06 Financial Report

For the fiscal year ending September 30, 2006, ISC's revenue totaled \$10.5 million with expenses totaling \$10.3 million. Approximately \$8.8 million, or about 86% percent, of our expenses were direct program services and subgrants to partners and local organizations.

SOURCES OF REVENUE



EXPENDITURES



For ISC's complete audited financial statements, please see our website, www.iscvt.org, or contact us at (802) 299-2900.

Our Donors

Our work would not be possible without the generosity of our donors. The list below includes people who gave between October 1, 2005 and September 15, 2007. We thank you for your support and faith in our work.

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* As a fiscal agent for FOCUS, a new non-profit working to engage the community of Moss Point, Mississippi in determining its future.